

Essex 2019-2020 Budget

Projection 4/1/2020

This budget projection is for April 1, 2020 which means the district has completed the ninth month of the fiscal year, but only seven months of the school year. This fact has significant impact on various activities within the budget and how the values are interpreted.

100 - SALARIES –

- The salaries are broken down into two categories, first are the Encumbered Salaries and then those that are Not Encumbered. Encumbered salaries as noted between accounts 5111 and 5119 show the expended and the reserved amount yet to be paid. As employees are paid, that portion paid moves to the Year-to-Date expended column. This process makes projecting the end of year very accurate.
- The portion of the salaries under “Other” are not as predictable because of the variable nature of substitutes.
- Because of **COVID-19** many, but not all the non-encumbered salaries are frozen. However, it is possible that future Executive Orders may still affect this area of the budget.

200 – BENEFITS -

- The balance in this category is currently healthy.
- The impact of the **COVID - 19** could negatively impact the Health Insurance Reserve fund and Unemployment compensation. We are self insured for unemployment compensation. While we are still paying staff, not everyone is earning what they would have if the schools were open. Under Connecticut unemployment law, employees may file for unemployment if their income has been reduced. We do not have a way to estimate the potential impact at this time, but it could be significant.

300- PURCHASED PROFESSIONAL SERVICES –

- This object category contains services provided by professionals to the district. It includes legal, audit, student testing services and reimbursement of course work to staff as defined by their contract.
- **COVID-19** may affect this category, however judging the impact at this time is difficult.

400 – PURCHASED PROPERTY SERVICES –

- This category includes utilities and various accounts for repairing district property. All accounts in this category look very positive.
- With the **COVID-19** situation, it is expected we will see some positive balances in electricity due to reduced lighting needs. Custodians are still in our buildings cleaning and doing minor repairs and painting that could not be done while school is in session. It should be kept in mind, while the buildings are in heating setback mode, electricity is still needed to operate the HVAC systems, our internet equipment for distance learning and our telecommunications systems. How much will be saved in natural gas and electricity is yet to be determined. This category includes utilities and various accounts for repairing district property.

500 – OTHER PURCHASED SERVICES –

- This category includes transportation, tuition, communications, and travel reimbursement.
- **COVID-19 Executive Orders** are expected to provide some savings in transportation, but none in tuition. We are in the process of talking with First Student, and have contacted our supplier of out of district special education transportation.

600 - MATERIALS AND SUPPLIES –

- This category covers three areas, instructional supplies, textbooks and supplies for maintenance and operations. While relatively small, these accounts look healthy.
- **COVID-19** impact - Administration is considering the purchase of some materials to enhance E-Learning. That potential expense has not yet been included in the budget estimate.

700 – EQUIPMENT -

- No equipment was budgeted for the current fiscal year.

800 – DUES & FEES –

- Dues and fees are in good shape.

While the current balance in the Essex budget looks favorable, I believe it would be overly optimistic to think we will end the year with such a balance. The May 1 projection should help to clarify much information, but it should be kept in mind that this narrative is being written on April 20, with only seven business days left in the month before the May 1 projection will be developed. Any future Executive Orders could significantly impact this projection. It should be noted that the State of Connecticut, superintendents, legal counsel, and school business officials are communicating regularly to keep abreast of the changing education environment and any fiscal impacts.

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Projection

ORG	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	ORIGINAL APPROP	TRANSFRS/ADJIS MTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCE		AVAILABLE BUDGET	ESTYR END
								S			
324101	5111	3000-30-000-2410-000-0-0-1-5111 -	ESSEX PRINCIPAL SALARY	148,877	0	148,877	116,031.30	34,356.20		-1,511	-1,511
311231	5113	3000-30-000-1123-000-0-0-1-5113 -	ESSEX CLASSROOM TEACHER	1,923,294	-2,680	1,920,614	1,196,363.42	724,250.20		0	0
324101	5114	3000-30-000-2410-000-0-0-1-5114 -	ESSEX SECRETARY SALARY	146,276	0	146,276	102,988.14	42,483.79		804	804
326001	5115	3000-30-000-2600-000-0-0-1-5115 -	ESSEX CUSTODIAN SALARY	233,112	0	233,112	160,335.54	56,785.50		15,991	15,991
321341	5116	3000-30-000-2134-000-0-0-1-5116 -	ESSEX NURSE SALARY	53,303	0	53,303	33,879.32	19,712.68		-289	-289
36161001	5118	3000-61-000-6100-000-0-0-1-5118 -	ESSEX CAFETERIA SALARY	35,000	0	35,000	35,000.00	0.00		0	0
311161	5119	3000-30-000-1116-000-0-0-1-5119 -	ESSEX PARA EARLY LIT SALARY	22,654	0	22,654	15,743.09	7,030.31		-119	-119
312151	5119	3000-30-000-1215-000-0-0-1-5119 -	ESSEX PARA SPEC ED SALARY	460,020	0	460,020	303,211.22	133,932.58		22,876	22,876
321341	5119	3000-30-000-2134-000-0-0-1-5119 -	PARA HEALTH SALARY	7,401	0	7,401	4,799.34	356.86		2,245	2,245
311151	5123	3000-30-000-1115-000-0-0-1-5123 -	ESSEX SUB TEACHER SALARY	55,000	0	55,000	27,946.86	0.00		27,053	27,053
311161	5124	3000-30-000-1116-000-0-0-1-5124 -	SUB PARA & SEC SALARY	8,000	0	8,000	22,612.69	0.00		-14,613	-14,613
324101	5124	3000-30-000-2410-000-0-0-1-5124 -	SUB PARA SALARY	0	0	0	4,668.75	0.00		-4,669	-4,669
326001	5125	3000-30-000-2600-000-0-0-1-5125 -	ESSEX SUB CUSTODIAN SALARY	3,000	0	3,000	1,814.80	0.00		1,185	1,185
326001	5126	3000-30-000-2600-000-0-0-1-5126 -	SUMMER CUST SALARY	14,500	0	14,500	12,423.25	0.00		2,077	2,077
311081	5133	3000-30-000-1108-000-0-0-1-5133 -	MATH OLYMPIAD SALARY	1,628	0	1,628	830.50	0.00		798	0
311091	5133	3000-30-000-1109-000-0-0-1-5133 -	JAZZ BAND STIPEND	1,628	0	1,628	830.50	0.00		798	0
311161	5133	3000-30-000-1116-000-0-0-1-5133 -	HOMEWORK SALARY	1,059	0	1,059	2,023.50	0.00		-965	-965
311901	5133	3000-30-000-1190-000-0-0-1-5133 -	SOCIAL DEVELOPMENT	5,570	0	5,570	0.00	0.00		5,570	5,570
312111	5133	3000-30-000-1211-000-0-0-1-5133 -	MENTOR STIPEND	1,000	0	1,000	0.00	0.00		1,000	0
312201	5133	3000-30-000-1220-000-0-0-1-5133 -	SOCIAL DEVELOPMENT ADVISOR	0	0	0	1,510.50	0.00		-1,511	-1,511
329061	5133	3000-30-000-2906-000-0-0-1-5133 -	DRAMA ADVISOR SALARY	1,323	0	1,323	674.50	0.00		649	0
329101	5133	3000-30-000-2910-000-0-0-1-5133 -	CLUB ADVISOR STIPEND	1,685	0	1,685	2,549.50	0.00		-865	-865
324101	5134	3000-30-000-2410-000-0-0-1-5134 -	OT SECRETARY SALARY	1,700	0	1,700	300.00	0.00		1,400	1,400
326001	5135	3000-30-000-2600-000-0-0-1-5135 -	OT CUSTODIAN SALARY	4,500	0	4,500	2,956.61	0.00		1,543	1,543
360001	5198	3000-30-000-6000-000-0-0-1-5198 -	SUPV DIST SALARY	1,360,804	0	1,360,804	1,134,003	226,800		1	1
100 Total Salaries				4,491,334	-2,680	4,488,654	3,183,496.33	1,245,708.12		59,450	56,204

320012	5210	3000-30-000-2001-000-0-0-2-5210 -	HEALTH INSURANCE	879,318	0	879,318	732,765	146,553		0	0
311151	5214	3000-30-000-1115-000-0-0-1-5214 -	LIFE INSURANCE	0	0	0	22	0		-22	-35
311161	5214	3000-30-000-1116-000-0-0-1-5214 -	UNCLASSIFIED LIFE INS	4,016	0	4,016	53	0		3,963	82
311231	5214	3000-30-000-1123-000-0-0-1-5214 -	TEACHER LIFE INS	0	0	0	1,094	0		-1,094	-1,558
312151	5214	3000-30-000-1215-000-0-0-1-5214 -	SPEC ED LIFE INS	0	0	0	590	0		-590	-886
312161	5214	3000-30-000-1216-000-0-0-1-5214 -	TLC LIFE INS	0	0	0	28	0		-28	-45
321341	5214	3000-30-000-2134-000-0-0-1-5214 -	ESSEX NURSE LIFE INS	0	0	0	61	0		-61	-92
324101	5214	3000-30-000-2410-000-0-0-1-5214 -	LIFE INSURANCE	0	0	0	581	0		-581	-874
326001	5214	3000-30-000-2600-000-0-0-1-5214 -	LIFE INSURANCE	0	0	0	253	0		-253	-402
311081	5223	3000-30-000-1108-000-0-0-1-5223 -	FICA/MEDICARE	0	0	0	64	0		-64	-91

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311091	5223	3000-30-000-1109-000-0-0-1-5223 -	FICA/MEDICARE	0	0	0	64	0	-64	-91
311151	5223	3000-30-000-1115-000-0-0-1-5223 -	SUB TEACHERS FICA/MED	4,208	0	4,208	1,976	0	2,232	1,473
311161	5223	3000-30-000-1116-000-0-0-1-5223 -	PARA FICA/MED	2,159	0	2,159	2,941	0	-782	-1,862
311231	5223	3000-30-000-1123-000-0-0-1-5223 -	TEACHER FICA/MED	23,147	0	23,147	15,962	0	7,185	1,764
311901	5223	3000-30-000-1190-000-0-0-1-5223 -	FICA/MEDICARE	230	0	230	0	0	230	230
312071	5223	3000-30-000-1207-000-0-0-1-5223 -	NETWORK TECH FICA/MED	3,528	0	3,528	0	0	3,528	3,528
312151	5223	3000-30-000-1215-000-0-0-1-5223 -	SPEC ED FICA/MED	31,710	1,000	32,710	20,609	0	12,101	47,231
312153	5223	3000-30-000-1215-000-0-0-3-5223 -	FICA/MEDICARE	46	0	46	825	0	-779	-1,154
312201	5223	3000-30-000-1220-000-0-0-1-5223 -	FICA/MEDICARE	0	0	0	22	0	-22	-35
321341	5223	3000-30-000-2134-000-0-0-1-5223 -	FICA/MEDICARE	4,078	0	4,078	2,546	0	1,532	583
324101	5223	3000-30-000-2410-000-0-0-1-5223 -	FICA/MEDICARE	11,190	0	11,190	9,052	0	2,138	-950
326001	5223	3000-30-000-2600-000-0-0-1-5223 -	FICA/MEDICARE	17,027	0	17,027	12,411	0	4,616	279
329061	5223	3000-30-000-2906-000-0-0-1-5223 -	FICA/MEDICARE	0	0	0	52	0	-52	-71
329101	5223	3000-30-000-2910-000-0-0-1-5223 -	CLUB ADVISOR	0	0	0	195	0	-195	-280
311152	5250	3000-30-000-1115-000-0-0-2-5250 -	SUBS UNEMPLOYMENT COMP	0	30,000	30,000	743	29,257	0	0
323102	5260	3000-30-000-2310-000-0-0-2-5260 -	WORKERS COMP	29,683	0	29,683	22,545	7,138	0	0
324102	5290	3000-30-000-2410-000-0-0-2-5290 -	OTHER EMPL BENEFITS	68,103	31,944	100,047	68,103	0	31,944	0
311151	5291	3000-30-000-1115-000-0-0-1-5291 -	PARA-EDUCATOR ANNUITY	0	0	0	251	0	-251	-251
311161	5291	3000-30-000-1116-000-0-0-1-5291 -	PARA-EDUCATOR ANNUITY	0	0	0	431	0	-431	-431
312151	5291	3000-30-000-1215-000-0-0-1-5291 -	PARA-EDUCATOR ANNUITY	4,883	0	4,883	3,327	0	1,556	1,556
321341	5291	3000-30-000-2134-000-0-0-1-5291 -	ANNUITIES	0	0	0	103	0	-103	-103
324101	5291	3000-30-000-2410-000-0-0-1-5291 -	ADMIN ANNUITIES	7,433	0	7,433	4,000	0	3,433	3,433
360002	5298	3000-30-000-6000-000-0-0-2-5298 -	SUPV DIST FRINGE BENE	473,962	0	473,962	391,345	78,268	4,349	0
		200 Total Employee Benefits		1,564,721	62,944	1,627,665	1,293,013	261,216	73,437	2000
322133	5322	3000-30-000-2213-000-0-0-3-5322 -	STAFF TRAINING	7,000	-3,560	3,440	0	0	3,440	3,440
311093	5330	3000-30-000-1109-000-0-0-3-5330 -	OTHER PROFESSIONAL SERVICES	850	0	850	350	400	100	100
312153	5330	3000-30-000-1215-000-0-0-3-5330 -	SPECIAL EDUCATION & SVCS	39,000	0	39,000	14,800	35,284	-11,084	-11,084
321343	5330	3000-30-000-2134-000-0-0-3-5330 -	PROF SERVICES HEALTH	1,175	0	1,175	0	0	1,175	500
321353	5330	3000-30-000-2135-000-0-0-3-5330 -	PROF SERV OCC THERAPY	17,011	0	17,011	0	17,011	0	0
321393	5330	3000-30-000-2139-000-0-0-3-5330 -	PROF SERV DIAG TESTING	17,000	0	17,000	0	0	17,000	3,000
323103	5330	3000-30-000-2310-000-0-0-3-5330 -	PROF SERV BOE	30,500	0	30,500	15,352	15,148	0	0
360003	5398	3000-30-000-6000-000-0-0-3-5398 -	SUPV DIST PURCH SERV	52,931	0	52,931	44,109	8,822	0	0
		300 Purchased Professional Services		165,467	-3,560	161,907	74,611	76,665	10,631	-4,044
326004	5411	3000-30-000-2600-000-0-0-4-5411 -	WATER	8,900	0	8,900	5,479	3,421	0	0
326004	5412	3000-30-000-2600-000-0-0-4-5412 -	ELECTRICITY	78,334	0	78,334	35,762	22,572	20,000	20,000
311014	5430	3000-30-000-1101-000-0-0-0-5430 -	REPAIRS & MAINTENANCE	300	0	300	0	300	0	0
311094	5430	3000-30-000-1109-000-0-0-4-5430 -	REPAIRS MUSIC	1,780	0	1,780	1,105	675	0	0
311144	5430	3000-30-000-1114-000-0-0-4-5430 -	REPAIRS COMP ED	10,000	0	10,000	852	9,000	148	0
312154	5430	3000-30-000-1215-000-0-0-4-5430 -	REPAIRS SPED	0	3,660	3,660	3,560	0	100	100

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321344	5430	3000-30-000-2134-000-0-0-4-5430 -	REPAIRS HEALTH	185	-100	85	75	0	10	10
322234	5430	3000-30-000-2223-000-0-0-4-5430 -	REPAIRS AUDIO VISUAL	500	0	500	0	0	500	500
324104	5430	3000-30-000-2410-000-0-0-4-5430 -	REPAIRS P/O	800	0	800	745	0	55	55
326004	5430	3000-30-000-2600-000-0-0-4-5430 -	ESSEX REPAIR	260,775	0	260,775	152,618	45,852	62,304	5,000
330004	5430	3000-30-000-3000-000-0-0-4-5430 -	CAFE REPAIRS & MAINTENANCE	3,000	0	3,000	0	0	3,000	1,500
324104	5440	3000-30-000-2410-000-0-0-4-5440 -	RENTALS P/O	111,505	0	111,505	18,668	92,837	0	0
360004	5498	3000-30-000-6000-000-0-0-4-5498 -	SUPV DIST PUR PROP SERV	7,147	0	7,147	5,955	1,192	0	0
		400 Purchased Property Services		483,226	3,560	485,786	224,819	175,849	86,117	27,165
312705	5511	3000-30-000-1270-000-0-0-5-5511 -	OOD TRANS IN STATE	65,000	-14,944	50,056	36,107	36,064	-22,115	-22,115
324105	5515	3000-30-000-2410-000-0-0-5-5515 -	FIELD TRIPS	2,400	0	2,400	419	1,890	91	91
326005	5520	3000-30-000-2600-000-0-0-5-5520 -	INSURANCE PLANT	24,656	0	24,656	24,585	0	71	71
324105	5530	3000-30-000-2410-000-0-0-5-5530 -	COMMUNICATIONS P/O	6,800	0	6,800	3,349	3,372	79	79
312705	5561	3000-30-000-1270-000-0-0-5-5561 -	OOD TUITION IN STATE	181,200	-47,000	134,200	139,365	65,759	-70,924	-70,924
312705	55611	3000-30-000-1270-000-0-0-5-55611 -	Excess Cost Reimb.	0	0	0	-7,267	0	7,267	7,267
322135	5580	3000-30-000-2213-000-0-0-5-5580 -	BOE TRAVEL/CONF	7,500	0	7,500	1,540	0	5,960	5,960
324105	5580	3000-30-000-2410-000-0-0-5-5580 -	ES TRAVEL/CONF ADMINISTRATORS	1,000	0	1,000	346	654	0	0
360005	5598	3000-30-000-6000-000-0-0-5-5598 -	SUPV DIST OTHER PUR SERV	262,655	0	262,655	218,879	43,776	0	0
		500 Total Other Purchased Services		551,211	-61,944	489,267	417,325	151,514	-79,571	-79,571
311146	5610	3000-30-000-1114-000-0-0-6-5610 -	COMP ED SUPPLIES	8,000	0	8,000	2,406	4,594	1,000	1,000
321346	5610	3000-30-000-2134-000-0-0-6-5610 -	HEALTH SUPPLIES	1,400	0	1,400	1,242	150	8	8
324106	5610	3000-30-000-2410-000-0-0-6-5610 -	P/O GENERAL SUPPLIES	11,000	0	11,000	4,421	4,254	2,325	2,325
311016	5611	3000-30-000-1101-000-0-0-6-5611 -	SUPPLIES - ART	5,400	0	5,400	3,041	2,353	6	6
311036	5611	3000-30-000-1103-000-0-0-6-5611 -	SUPPLIES - LANGUAGE ARTS	7,291	0	7,291	4,835	340	2,116	2,116
311046	5611	3000-30-000-1104-000-0-0-6-5611 -	SUPPLIES - FLES	450	0	450	445	0	5	5
311076	5611	3000-30-000-1107-000-0-0-6-5611 -	SUPPLIES - KINDERGARTEN	626	0	626	451	164	11	11
311086	5611	3000-30-000-1108-000-0-0-6-5611 -	SUPPLIES - MATH	3,995	0	3,995	2,962	437	596	596
311096	5611	3000-30-000-1109-000-0-0-6-5611 -	SUPPLIES - MUSIC	875	0	875	781	100	-6	-6
311106	5611	3000-30-000-1110-000-0-0-6-5611 -	SUPPLIES - PHYS ED	2,008	0	2,008	650	0	1,358	1,358
311116	5611	3000-30-000-1111-000-0-0-6-5611 -	SUPPLIES - READING	2,289	0	2,289	1,006	0	1,283	1,283
311126	5611	3000-30-000-1112-000-0-0-6-5611 -	SUPPLIES - SCIENCE	4,000	0	4,000	2,863	450	687	687
311136	5611	3000-30-000-1113-000-0-0-6-5611 -	SUPPLIES - SOCIAL STUDIES	1,747	0	1,747	2,506	0	-759	-759
311906	5611	3000-30-000-1190-000-0-0-6-5611 -	SUPPLIES - TESTING	2,452	0	2,452	1,429	0	1,023	1,023
312096	5611	3000-30-000-1209-000-0-0-6-5611 -	SUPPLIES - ENRICHMENT	3,598	0	3,598	778	2,920	-100	-100
312156	5611	3000-30-000-1215-000-0-0-6-5611 -	SPEC ED SUPPLIES	1,763	0	1,763	1,063	690	10	10
322226	5611	3000-30-000-2222-000-0-0-6-5611 -	SUPPLIES - LIBRARY	506	0	506	504	0	2	2
322236	5611	3000-30-000-2223-000-0-0-6-5611 -	SUPPLIES - AUDIO VISUAL	7,179	0	7,179	1,297	5,439	443	443
326006	5613	3000-30-000-2600-000-0-0-6-5613 -	PLANT SUPPLIES	20,000	0	20,000	9,915	6,585	3,500	3,500
326006	5624	3000-30-000-2600-000-0-0-6-5624 -	HEATING OIL	30,000	0	30,000	21,347	8,653	0	0
326006	5626	3000-30-000-2600-000-0-0-6-5626 -	GASOLINE / FUEL OIL	200	0	200	0	200	0	0

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311166	5629	3000-30-000-1116-000-0-0-6-5629 -	GENERAL BID LIST	19,752	0	19,752	7,388	11,512	852	852
311036	5641	3000-30-000-1103-000-0-0-6-5641 -	TEXTBOOKS LANGUAGE	660	0	660	284	360	16	16
311046	5641	3000-30-000-1104-000-0-0-6-5641 -	TEXTBOOKS FILES	95	0	95	99	0	-4	-4
311076	5641	3000-30-000-1107-000-0-0-6-5641 -	TEXTBOOKS KINDERGARTEN	1,597	0	1,597	80	0	1,517	1,517
311086	5641	3000-30-000-1108-000-0-0-6-5641 -	TEXTBOOKS MATH	7,052	0	7,052	6,304	0	748	748
311096	5641	3000-30-000-1109-000-0-0-6-5641 -	TEXTBOOKS MUSIC	1,700	0	1,700	1,676	0	24	24
311116	5641	3000-30-000-1111-000-0-0-6-5641 -	TEXTBOOKS READING	5,550	0	5,550	5,352	15	183	183
311126	5641	3000-30-000-1112-000-0-0-6-5641 -	TEXTBOOKS SCIENCE	4,000	0	4,000	3,380	0	620	620
311136	5641	3000-30-000-1113-000-0-0-6-5641 -	TEXTBOOKS SOCIAL STUDY	660	0	660	48	0	612	612
311146	5641	3000-30-000-1114-000-0-0-6-5641 -	TEXTBOOKS & WORKBOOKS	6,760	0	6,760	3,353	3,350	57	57
311166	5641	3000-30-000-1116-000-0-0-6-5641 -	TEXTBOOKS STUDY SKILLS	1,925	0	1,925	0	0	1,925	1,925
312096	5641	3000-30-000-1209-000-0-0-6-5641 -	TEXTBOOKS ENRICHMENT	1,750	0	1,750	180	0	1,570	1,570
312156	5641	3000-30-000-1215-000-0-0-6-5641 -	TEXTBOOKS SPEC ED	5,319	0	5,319	3,718	0	1,601	1,601
321206	5641	3000-30-000-2120-000-0-0-6-5641 -	TEXTBOOKS GUIDANCE	1,155	0	1,155	758	0	397	397
322226	5641	3000-30-000-2222-000-0-0-6-5641 -	TEXTBOOKS LIBRARY	6,919	0	6,919	6,863	0	56	56
360006	5698	3000-30-000-6000-000-0-0-6-5698 -	SUPV DIST SUPPLIES	21,790	0	21,790	18,158	3,632	0	0
		600 Total Materials and Supplies		201,463	0	201,463	121,585	56,199	23,679	23,679
323108	5810	3000-30-000-2310-000-0-0-8-5810 -	DUES & FEES BOE	3,000	0	3,000	2,777	0	223	50
324108	5810	3000-30-000-2410-000-0-0-8-5810 -	DUES & FEES P/O	929	0	929	545	0	384	75
360008	5898	3000-30-000-6000-000-0-0-8-5898 -	SUPV DIST OTHER OBJECTS	1,624	0	1,624	1,354	270	0	0
		800 Total Dues and Fees		5,553	0	5,553	4,676	270	607	125
		Total Budget		7,462,975	-1,680	7,461,295	5,319,525	1,967,420	174,350	25,558

Medical Reserve Tracking Narrative

As of 4/1/2020

This narrative is coupled with the spreadsheet that is attached called Medical Tracking

This is a complex spreadsheet to someone not familiar with self-insurance funds. This narrative is designed to help lay people understand the details of the reserve fund.

There are two types of transactions in this account:

Expenses -Above the pink line are the Expenses with the pink line showing the total of the expenses monthly.

Revenue – The Green line shows the months and the revenue received each month below the label. The monthly revenue total is shown the blue line. The Black type indicates funds received, and the blue type face indicated funds we expect to receive.

Monthly Difference – The white lines shows the monthly difference between revenue and expenses.

Current Position – On the lower right hand side of the sheet shows the total of the monthly expenses and revenue and the current position for 4/1/2020. On this date the Region is \$480,807 ahead of claims. While this seems like a lot of money, one need to look as the swing of claims from month-to-month to realize this is not a lot of money to hold given the potential claims.

IBNR- Incurred but Not Reported – On June 30 each year we should have approximate 1/12th of our expected claims (**\$7,173,424**) in balance, or approximately \$600,000 to cover medical services that were performed before June 30, but not yet billed to our reserve.

Medical Reserve Funds – Funds greater than the \$600,000 IBNR are considered reserve funds and are calculated as 10-20% of expected claims. Based on the Region 4 expected claims, our reserve should be between \$700,000 to \$1,400,000 **ABOVE** the IBNR listed in the previous paragraph.

End of Year Balance – On June 30, 2019 the balance in our reserve checking account was \$54,926, when it should have been at least \$550,000 for IBNR plus another \$650,000 as a reserve. **COVID-19** There are two impacts the virus may have on the Medical Reserves, first are claims and the second is more employees asking for coverage because their spouse lost their jobs where they carried the medical insurance. There is no way this impact can be predicted and therefore we are watching claims and enrollment closely as weekly expenses are posted.

Region 4

Medical Reserve Tracking

2019-2020

Expenses	July	August	Sept.	October	Nov.	Dec.	January	February	March	April	May	June	Total	Budget
First Week	149,873	65,722	186,832	173,299	65,434	228,347	89,080	153,349	141,885	129,614			1,383,437	
2nd Week	173,417	174,426	267,727	75,284	144,173	164,291	50,341	133,782	231,284				1,414,725	
3rd Week	81,889	100,764	162,964	163,428	88,737	113,464	158,485	92,759	138,974				1,101,464	
4th Week	119,784	180,506	85,107	168,053	89,331	137,265	115,713	152,613	166,507				1,214,879	
5th week				102,533			162,771		57,469				322,774	
H S A Payments	195,860	2,500	93,250				91,750						383,350	
Medicare Supp.		4,719	4,719	4,719	27,480	21,951	14,415	9,567					87,570	
Miscellaneous exp				10,000	30,464	12,513							52,977	
Grants					150,000								150,000	2019-2020
Total Expenses	720,813	528,637	800,600	697,316	595,619	677,831	668,140	532,503	736,119	129,614			6,087,193	Anticipated
Monthly Revenue											May	June	Total	Revenue
Supv Dist.	300,000		185,129	209,741	124,195	100,000	64,467	64,467	64,467	64,467	44,467	24,467	1,245,865	1,205,864
Reg 4	540,000	300,000	200,000		200,000	300,000	130,879	129,380	129,381	129,381	129,381	129,381	2,317,783	2,327,783
Chest. BOE		106,781	53,391	53,391	53,391	53,391	53,391	53,391	53,391	53,391	53,391	53,391	640,689	640,692
Deep River BOE				192,560	48,140	48,140	48,140	48,140	48,338	48,140	48,140	48,140	577,878	577,680
Deep River Town				161,066	6,375			166,546					333,987	167,441
Essex BOE	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	879,321	879,324 *
Essex Town	93,628	7,097		83,163	71,824	40,191	40,267	43,797	36,737	3,530			420,234	255,712 *
First Pay EE	240	736	44,964	57,955	57,356	58,540	57,531	57,805	58,107	57,300	57,300	57,300	565,135	1,368,000
TRB	274	736	57,089	57,500	57,872	57,182	57,758	57,903	57,408	57,300	57,300	57,300	575,622	
Retirees	23,448			12,119			13,659			13,924			63,150	49,575
Grants	38,088	35,798	22,638	22,160	26,934	32,976	44,082	26,951	19,857	14,122	33,075	33,075	349,757	369,622
Other Rev.	150,000												150,000	
	240				300								540	540
Total Revenue	1,219,195	524,425	636,487	922,931	719,663	763,696	583,449	721,656	476,495				8,119,960	7,842,233
Net Rev/Exp/Month	498,382	(4,212)	(164,112)	225,615	124,044	85,865	(84,690)	189,153	(259,624)					
Reserve Status														
\$54,926	\$ 230,466	\$ 268,430	\$ 706,808	\$ 716,371	\$ 464,170	\$ 886,711	\$ 583,147	901,312	349,387					
	2019-20	2020-21	Increase											
Total Exp Costs	\$ 7,826,723	8,606,707	779,984										6,568,000	Revenue
Total Expected Claims	\$ 7,173,424	8,500,507											6,087,193	Expenses
Incurred But Not Reported													480,807	Net Position
1/12 IBNR	600,000	708,000												

2019-2020

2020-20

Health Savings Account Policy

CGS 10-183 (T) requires that retired/certified employees be given the opportunity to purchase the Health insurance of the last employing BOE at the group rate.

This document is a working projection of medical revenue and expenses as a tool for projecting the District's fiscal position.

Essex Cafeteria Expense and Revenue Tracking

2019-2020	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Eligible Students - Free			57	59	59	57	57	59					348
Eligible - Reduced			16	10	10	9	7	7					59
Eligible - Full Pay			256	261	260	260	261	258					1,556
Total Enrollment		0	329	330	329	326	325	324	0	0	0	0	1,963
Breakfast - Free meals served			186	240	228	106	210	142					1,112
Breakfast - Reduced meals served			26	28	35	19	10	11					129
Breakfast - Full Pay meals served			153	171	166	86	226	177					979
Lunch - Free meals served			639	785	671	461	750	672					3,978
Lunch- Reduced meals served			213	181	137	84	115	93					823
Lunch - Full Pay meals served			1,662	1,894	1,748	1,279	2,020	1,818					10,421
object	Total Meal Count	0	2,879	3,299	2,985	2,035	3,331	2,913	0	0	0	0	17,442
4090 Miscellaneous Income	\$	-	\$ 23	\$ -	\$ -	\$ -	\$ -	\$ -					\$ 23
4160 Café Lunch Cash Sales	\$	556	\$ 6,089	\$ 5,842	\$ 7,104	\$ 3,289	\$ 7,882	\$ 7,166					\$ 37,927
4360 State & Fed Grants - Claims breakfast	\$	-	\$ 430	\$ 538	\$ 525	\$ 251	\$ 472	\$ 333					\$ 2,549
4360 State & Fed Grants - Claims lunch	\$	-	\$ 3,352	\$ 3,828	\$ 3,260	\$ 2,234	\$ 3,550	\$ 3,153					\$ 19,377
4360 State & Fed Grants - 6 Cent	\$	-	\$ 176	\$ 200	\$ 179	\$ 128	\$ 202	\$ 181					\$ 1,066
4360 State & Fed Grants - Healthy Foods	\$	-	\$ -	\$ -	\$ -	\$ -	\$ 1,443	\$ -					\$ 1,443
4360 State & Fed Grants - CN State Match	\$	-	\$ -	\$ -	\$ -	\$ 660	\$ -	\$ -					\$ 660
4360 State & Fed Grants - State School Breakfast	\$	-	\$ -	\$ 2,867	\$ -	\$ -	\$ -	\$ -					\$ 2,867
4361 USDA commodities	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				\$ 8,597	\$ 8,597
4890 Transfer In	\$	-	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ -					\$ 35,000
Total Revenue	\$ -	\$ 556	\$ 10,070	\$ 48,275	\$ 11,067	\$ 6,562	\$ 13,549	\$ 10,833	\$ -	\$ -	\$ -	\$ 8,597	\$ 109,509
5111 Administrator Salary	15665	\$ 1,462	\$ 3,194	\$ 1,462	\$ 1,462	\$ 1,170	\$ 1,170	\$ 1,755	\$ 1,170				\$ 12,845
5114 Secretary Salary	5838	\$	29	\$ 794	\$ 637	\$ 600	\$ 510	\$ 689	\$ 540				\$ 3,798
5118 Food Service Salary	57468	\$	-	\$ 4,760	\$ 5,069	\$ 5,779	\$ 4,674	\$ 7,402	\$ 4,776				\$ 32,459
5124 Sub Secty\ Café	2000	\$	-	\$ 139	\$ 55	\$ 105	\$ 333	\$ 250	\$ 905				\$ 1,786
5138 OT Cafeteria Salary	1000	\$	-	\$ 1,295	\$ 51	\$ 178	\$ 265	\$ 32	\$ 127				\$ 1,949
Total Salaries	81971	\$ 1,462	\$ 3,222	\$ 8,451	\$ 7,273	\$ 7,831	\$ 6,951	\$ 10,128	\$ 7,518	\$ -	\$ -	\$ -	\$ 52,837
5210 Health Insurance	33378		\$ 2,427	\$ 3,897	\$ 3,705	\$ 3,705	\$ 3,705	\$ 3,705					\$ 21,145
5214 Life Insurance	200		\$ 13	\$ 16	\$ 14	\$ 14	\$ 14	\$ 14					\$ 87
5222 MERF	12389	\$ 201	\$ 305	\$ 1,040	\$ 991	\$ 1,061	\$ 909	\$ 1,356	\$ 908				\$ 6,771
5223 Fica/Medicare	6271	\$ 109	\$ 167	\$ 591	\$ 481	\$ 528	\$ 463	\$ 703	\$ 504				\$ 3,546
Total Benefits	52238	\$ 310	\$ 472	\$ 4,071	\$ 5,385	\$ 5,308	\$ 5,091	\$ 5,779	\$ 5,131	\$ -	\$ -	\$ -	\$ 31,549
Total Salary & Benefit Cost	134209	\$ 1,772	\$ 3,695	\$ 12,521	\$ 12,659	\$ 13,140	\$ 12,042	\$ 15,908	\$ 12,649	\$ -	\$ -	\$ -	\$ 84,386
5430 Repairs & Maintenance		\$ -	\$ 1,750	\$ -	\$ -	\$ -	\$ -	\$ -					\$ 1,750
5600 All - Supplies / Energy		\$ 190	\$ 747	\$ 563	\$ 523	\$ 299	\$ 512	\$ 374					\$ 3,208
5601 USDA Donations		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				\$ 8,597	\$ 8,597
5610 General Supplies		\$ 2,271	\$ 5,816	\$ 5,702	\$ 3,259	\$ 3,870	\$ 6,430	\$ 4,150					\$ 31,498
5800 All - Other Misc. Expense		\$ 699	\$ 223	\$ 236	\$ 41	\$ 60	\$ 63	\$ 108					\$ 1,430
5890 Other Objects		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					\$ -
Total Product Cost	\$ -	\$ 3,160	\$ 8,536	\$ 6,501	\$ 3,823	\$ 4,229	\$ 7,005	\$ 4,632	\$ -	\$ -	\$ -	\$ 8,597	\$ 46,483
Total Product, Salary & Benefit Costs	\$ 1,772	\$ 6,855	\$ 21,057	\$ 19,160	\$ 16,963	\$ 16,271	\$ 22,913	\$ 17,281	\$ -	\$ -	\$ -	\$ 8,597	\$ 130,869
Profit (Loss)	\$ (1,772)	\$ (6,299)	\$ (10,987)	\$ 29,115	\$ (5,895)	\$ (9,709)	\$ (9,364)	\$ (6,448)	\$ -	\$ -	\$ -	\$ -	\$ (21,360)
Operating Days		2	19	21	18	15	21	18	21	15	19	13	182
Lunch Participation			40.2%	41.3%	43.2%	37.3%	42.3%	44.3%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	4.3%
Breakfast Participation			5.8%	6.3%	7.2%	4.3%	6.5%	5.7%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.6%
Meals Product Cst		\$ 2.96	\$ 1.97	\$ 1.28	\$ 2.08	\$ 2.10	\$ 1.59	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
Labor/M meal		\$ 4.35	\$ 3.84	\$ 4.40	\$ 5.92	\$ 4.78	\$ 4.34	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
		\$ 7.31	\$ 5.81	\$ 5.68	\$ 8.00	\$ 6.88	\$ 5.93	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
unpaid lunch balances - monthly value						\$ (722)	\$ (933)	\$ (1,414)					
lunch account balances- monthly value								\$ 6,992					
Month End Checking Account Balance								\$ 9,478					