

Regional District # 4 Financial Task Force

October 21, 2019

Attendance:

Town of Chester: Lauren Gister and Virginia Carmany
Town of Deep River: Angus McDonald and Bud Eckenroth
Town of Essex: Kelly Sterner
Region #4: Jennifer Clark, Lori Ann Clymas and Rick Daniels
Administration: Brian White, Superintendent of Schools
Audience of citizens: Mike Hammond, Richard Strauss and Susan Wright

This meeting was called to order at 6:03 pm, by Jennifer Clark.

Brian White presented a summary of what led us to where we are.

The following list of areas to explore, at future sessions, was developed:

- Terminology - consistent / accurate
- Account Structure (current and future) – verified by the auditor
- Determine yearly funding formula – surplus vs budget allocation
- Policy on surplus
- Appropriations – process / proactive
- Approval of designated funds by project / expenditure
- Statute language for approval – BOE / public
- Policy and procedure on public notification / engagement in approving large capital expenditures
- Audit / reporting timeline – report distributed to board members / town officials prior to meeting
- Audit findings shared with town officials / public. Town officials included in discussion with BOE members.
- Consider inviting auditor to task force meeting
- How does Region 4 interface with boards of selectmen / finance
- Finalize long-range facilities plan

Next steps:

- Current policies
- Sample policies
- Current law – state guidance
- Current financial data
- Business manual

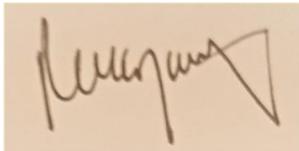
A motion was made by Lori Ann Clymas and seconded by Virginia Carmany to open the floor for public discussion. APPROVED 8-0.

Public comment:

- It was suggested that there is a pamphlet on municipal budgeting, intro and training on municipal budgets are created. Start with statutes.
- It was requested that discussion with the public, rather than public comment be allowed.

There being no further business, there was a motion by Lori Ann Clymas and seconded by Rick Daniels to adjourn this meeting. APPROVED 8-0.

This meeting was adjourned at 7:54 pm.

A handwritten signature in black ink on a light brown background. The signature is cursive and appears to read "Rick Daniels".

Rick Daniels

Secretary Region 4 Board of Education