



Regional School District #4
Chester – Deep River – Essex – Region 4
Joint Board of Education Sub-Committee Meeting

Date: December 13, 2019

Committee: Joint Board Chairs Meeting

BOE Chairs			Administration	
David Fitzgibbons (CH)	X		Brian J. White	X
Paula Weglarz (DR)	X			
Lon Seidman (ES)	X		Joe Spurgeon	X
Kate Sandmann (R4)	X		Chip Ward	X

X = present

Call To Order:

The meeting began at 9:00 am

Items/Discussion:

Joe Spurgeon and Chip Ward provided an update regarding the health insurance reserve fund.

Based on preliminary audit information, the firm of Mahoney and Sabol had expressed concerns about a potential deficit for FY 2018-19 in the health insurance reserve fund. Mr. Ward shared his analysis of the fund. Mr. Ward looked at the 19-20 projections and found that projected revenues will exceed projected expenses for the 19-20 fiscal year. Mr. Ward is continuing his analysis of the 18-19 health insurance reserve fund performance and will report later. It was further discussed that the level in the insurance reserve fund is lower than recommended and it will need to be addressed in the upcoming budget year.

Both Mr. Spurgeon and Mr. Ward have agreed to present in greater detail to the full Board at a date to be determined in January.

Adjournment:

The meeting concluded at approx. 11:00 a.m.